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Message Text

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ACTION EB-08

INFO OCT-01 EUR-12 EA-09 ISO-00 FEA-01 OES-06 AID-05
CIAE-00 COME-00 FRB-01 INR-07 NSAE-00 USIA-15
XMB-04 OPIC-06 SP-02 LAB-04 SIL-01 OMB-01 STR-04
EPA-04 /091 W
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R 150925Z APR 77
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TO SECSTATE WASHDC PRIORITY 7004
DEPT TREASURY WASHDC PRIORITY
INFO AMEMBASSY BONN
AMEMBASSY LONDON
AMEMBASSY PARIS
AMEMBASSY ROME
AMCONSUL HONG KONG
USMISSION EC BRUSSELS
USMISSION OECD PARIS

UNCLAS TOKYO 5500

E.O. 11652: N/A
TAGS: EFIN, JA
SUBJECT: JAPAN'S AGGREGATE TRADE DATA - MARCH - PROVISIONAL

1. SUMMARY: SEASONALLY ADJUSTED, JAPAN'S EXPORTS AND IMPORTS BOTH REBOUNDED IN MARCH, FOLLOWING FEB DECLINE, ACCORDING TO PRELIMINARY CUSTOMS BASIS FOREIGN TRADE DATA RELEASED BY MINISTRY OF FINANCE (MOF) APRIL 15, EXPORTS ROSE 3.6 PERCENT IN MARCH AFTER 2.8 PERCENT DECLINE IN FEB. SEASONALLY ADJUSTED IMPORTS REGISTERED INCREASE OF 9.7 PERCENT, THROUGH THIS FOLLOWED 7.0 PERCENT DROP INPRIOR MONTH. SHARP RECOVERY OF MARCH IMPORTS ASSOCIATED WITH RAPID INCREASE IN CRUDE OIL IMPORTS.
SEASONALLY ADJUTED VOLUME
ESTIMATES ALSO SHOWED INCREASES FOR BOTH EXPORTS AND IMPORTS IN MARCH. FOR FIRST QUARTER OF 1977, EXPORTS SHOWED
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RISE OF 10 PERCENT OVER FOURTH QUARTER OF LAST YEAR, WHILE IMPORTS ROSE BY 2.4 PERCENT. END SUMMARY.

2. FOLLOWING ARE PRELIMINARY MOF DATA ON MARCH CUSTOMS BASIS FOREIGN TRADE, NOT SEASONALLY ADJUSTED, IN MIL DOLLARS, WITH YEAR-OVER-YERA PERCENT CHANGE IN PREN:

	MARCH	FEB

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EXPORTS (F.O.B.) 7,154 (20.20) 5,853 (22.1)
IMPORTS (C.I. *.) 6,365 (20.8) 5,242 (10.3)
(NOTE: MARCH 1977 CUSTOMS EXPORTS IN YEN 2,020,585 MIL
AND IMPORTS 1,798,167 MIL.)

3. SEASONAL ADJUSTED DATA FOLLOW IN MIL DOLLARS WITH
PERCENT CHANGE FROM PRIOR MONTH IN PARENT:

	MARCH	FEB
EXPORTS (F.O.B.)	6,569 (3.6)	6,341 (MIN 2.8)
IMPORTS (C.I.F.)	6,094 (9.7)	5,554 (MIN 7.0)

4. JAPAN'S MARCH EXPORTS TO AND IMPORTS FROM U.S., NOT
SEASONALLY ADJUSTED, FOLLOW (IN MIL DOLLARS WITH YEAR-
OVER-YERA PERCENT CHANGE IN PAREN):

	MARCH	FEB
EXPORTS TO U.S. (F.O.B.)	1,651 (18.2)	1,290 (15.1)
IMPORTS FROM U.S. (C.I.F.)	1,259 (25.4)	954 (15.1)

5. JAPAN'S CRUDE OIL IMPORTS (C.I.F.., NOT SEASONALLY
ADJUSTED) AS FOLLOWS (YEAR-OVER-YERAR PECENT CHANGE IN
PAREN):

	MARCH	FEB
DOL VALUE (IN MIL DOL)	2,352 (31.0)	1,771 (3.3)
QUANTITY IMPORTED (IN MIL KILOLITERS)	27.9 (23.4)	21.6 (0.1)

6. MARCH 1977 MOF PRELIMINARY ESTIMATES OF PERCENT
CHANGES IN INDICES OF VALUE, QUANTUM, AND UNIT VALUE
FROM MARCH 1976 AS FOLLOWS (DOLLAR-DENOMINTED, CUSTOMS
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BASIS):

	EXPORTS	IMPORTS
VALUE	20.2	20.8
QUANTUM	4.2	9.2
UNIT VALUE	15.3	10.7

7. FOLLOWING ARE MARCH 1977 EMBASSY ESTIMATES OF PERCENT
CHANGES FROM PRIOR MONTH IN QUANTUM INDEX AFTER SEASONAL
ADJUSTMENT, BASED ON SEASONAL FACTORS UNOFFICIALLY PROVIDED
BY EPA:

	EXPORTS	IMPORTS
QUANTUM	5.8	4.2

8. NOTE: RATHES OF EXCHANGE USED BY MOF TO CONVET TO DOLLAR
BASIS FOR MARCH 1977 WERE 282.44 YEN PER DOLLAR FOR EXPORTS
AND 282.49 YEN PER DOLLAR FOR I PORTS.

9. MARCH DATA FOR JAPAN'S TRADE BY AREA AND COMMODITY WILL
BE REPORTED SEPARATELY.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
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Concepts: TRADE DATA
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Disposition Reason:
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Review Withdrawn Fields: n/a
SAS ID: 2788670
Secure: OPEN
Status: NATIVE
Subject: JAPAN\'S AGGREGATE TRADE DATA - MARCH - PROVISIONAL
TAGS: EFIN, JA
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